

**Minutes of the 2014-2015 Budget Hearing  
Lake Forest District 67 Board of Education  
September 23, 2014**

**CALL TO ORDER AND ROLL CALL**

The 2014-2015 Budget Hearing of the Board of Education was held at Lake Forest High School West Campus in the Board Room and called to order at 7:10 p.m. by President Bill Andersen. Board members present at roll call were:

Bill Andersen  
Rick Schuler  
Rob Lemke  
Lesley Fisher

Beth Clemmensen  
Mike Borkowski  
Jeff Folker

Administration Present:

Mr. Michael Simeck, Superintendent  
Allen Albus, Deputy Superintendent of Finance & Operations/CSBO  
Jennifer Hermes, Assistant Superintendent of Business Services/CSBO

Staff Present: Eileen Faller, Board Clerk

**2014-2015 Budget Overview**

Ms. Hermes presented the 2014-2015 Budget to the Board. She advised that by law, the budget must be adopted by the end of the first quarter of the Fiscal Year, which is September 30, 2014. Prior to adoption, the tentative budget must be placed on public display for a minimum of 30 days. A date and time must be scheduled for a public hearing and notice of that meeting must be published in the newspaper. District 67 has complied with all requirements.

Ms. Hermes presented an overview of the financial status and initiatives of District 67 and advised that there has been no change to the total revenues and expenses from the Tentative Budget presented to the Board in July. The FY 15 Budget revenue total is \$38,310,177 while expenses total \$38,150,452.

**PUBLIC COMMENT**

There was no public comment.

**ADJOURNMENT**

**MOTION:** Mr. Borkowski moved, seconded by Mrs. Fisher that the Board of Education of Lake Forest District 67, Lake Forest, Illinois, close the Budget Hearing at 7:25 p.m.

Motion carried unanimously.

The Public Hearing was adjourned at 7:25p.m.

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Mike Borkowski, Secretary

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Date