Minutes of the 2016-2017 Budget Hearing
Lake Forest District 67 Board of Education
September 27, 2016

CALL TO ORDER AND ROLL CALL

The 2016-2017 Budget Hearing of the Board of Education was held at Lake Forest High School West Campus in the Board Room and called to order at 7:00 p.m. by President Mike Borkowski. Board members present at roll call were:

Jeff Folker	Tom Ford
Rob Lemke	Suzanne Sands
Beth Clemmensen	Kent Novit
Mike Borkowski	

Administration Present:
> Mr. Michael Simeck, Superintendent
> Jennifer Hermes, Assistant Superintendent of Business Services/CSBO

Staff Present: Eileen Faller, Board Clerk

2016-2017 Budget Overview
Ms. Hermes presented the 2016-2017 Budget to the Board. She advised that, by law, the budget must be adopted by the end of the first quarter of the Fiscal Year, which is September 30, 2016. Prior to adoption, the tentative budget must be placed on public display for a minimum of 30 days. A date and time must be scheduled for a public hearing and notice of that meeting must be published in the newspaper. District 67 has complied with all requirements.

Ms. Hermes presented an overview of the financial status and initiatives of District 67 and advised that there have been no changes to the total revenues and expenses from the Tentative Budget presented to the Board in July. Any minor changes to Revenues and Expenditures will be processed throughout the year as budget transfers are presented to the Board prior to the end of the year. The FY 17 Budget revenue total is $39,871,037 while expenses total $40,791,302. The FY17 Budget is unbalanced due to capital projects.

PUBLIC COMMENT
There was no public comment.

ADJOURNMENT
MOTION: Mrs. Sands moved, seconded by Mr. Novit that the Board of Education of Lake Forest District 67, Lake Forest, Illinois, close the Budget Hearing at 7:15 p.m.

Motion carried unanimously.

The Public Hearing was adjourned at 7:15 p.m.

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Kent Novit, Secretary   Date